



We normally meet at the El Segundo Library on Mariposa Avenue, West of Sepulveda, South of LAX. Next meeting: Thursday, March 12th, 6:30 PM

A FEW 2008 COIN "BESTS"

by CoinLink

Best New Coin:

Actually it was just an announcement but our choice is the New 2009 Ultra High Relief Double Eagle Gold Coin, announced at a meeting of the Citizens Coinage Advisory Committee by US Mint Director Ed Moy on March 13, 2008. (It is now available on the US Mint Web site.)

Moy proposed to recreate what many have called the nation's most beautiful coin ever minted—Augustus Saint-Gaudens' original ultra-high relief Double Eagle Gold Coin, a 27-millimeter diameter gold blank, more than 50% thicker than other United States Mint one-ounce 24-karat gold coins, will be used, because of its historical significance and the opportunity it provides to achieve the greater depth and relief to which Saint-Gaudens had aspired.

We applaud Director Moy on what we consider to be his legacy running the US Mint, however this choice does point up the soft underbelly of the US Mints operations, a total lack of artistic vision where it is necessary to recreate the classics from 100 years ago rather than create new classics of our own. I suppose that this is a blessing in disguise since the talent that flows from the Franklin Mint to the US Mint has been shall we say, uninspired.



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A FEW 2008 COIN "BESTS"

(Continued from Page 1)

Best New Coin Hoard:

This one is a no-brainer, the 1846 Gulf of Mexico shipwreck of the SS New York has revealed some of the finest known Southern branch mint gold coins and a nearly complete set of Bust half dollars.

The New York was a side-wheel steamer that foundered during a hurricane about 60 miles off the coast of Cameron, Louisiana in 1846. Four New Iberia, Louisiana area residents found the 365-ton wooden hull ship in about 60 feet of water two years ago.

Prominent numismatic researcher and author Q. David Bowers, co-chairman of Stack's Rare Coins in New York City and Wolfeboro, New Hampshire stated that "This is the most important group of Southern gold coins ever found on a treasure ship. There are some of the finest known Quarter Eagles and Half Eagles struck in Charlotte and Dahlonega, as well as examples of gold coins struck at the New Orleans Mint.

Numismatic Conservation Services (NCS) has been selected to conserve the coins recovered from the SS New York shipwreck.

Doug Winter, noted US Gold expert commented "What is especially interesting about these coins is that they represent one of the most eclectic, diverse cross-sections of coins in circulation during the first part of the 19th century that has ever been found. Unlike the S.S. Republic and S.S. Central America, the coins in this group tend to be smaller denomination and much of the gold was produced in Dahlonega and the local New Orleans mint. (Even more interesting is the fact that only two Charlotte issues were included. This should tell us something about the geographic distribution of Charlotte coins)."



A FEW 2008 COIN "BESTS"

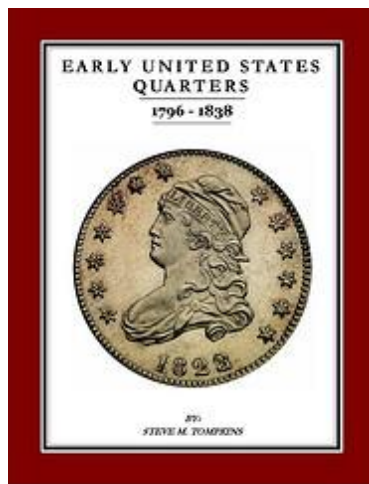
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Best New Reference Book:

Early United States Quarters 1796 1838 by Steve Tompkins In this monumental new hard-bound work, printed and bound in the U.S.A., you will find 448 pages covering each year and the known die marriages for those years, along with background of the early mint.

Included are quick finding charts and pictorials, as well as, over-sized color photos of every die marriage. Along with new rarity ratings and a new condition census, as an added bonus there are in-depth studies on the rare 1823s and 1827s.

The appendixes are chock full of interesting information on among other things, patterns, private re-strikes, error coins, and the mysterious E & L counter-marks, along with several useful charts, die re-marriage listings, and much, much more!!



JvB

Do NOT Put PROOF Buffalo Coins in IRAs

by CoinLink

Collectors know the difference between proof and uncirculated coins. Now investors in numismatic Individual Retirement Accounts have to take that distinction seriously. According to the Industry Council for Tangible Assets, proof Buffalo gold coins should not be included in IRAs. This advice is based on an ICTA conversation with someone in the Employee Plans Technical Group of the Internal Revenue Service.

Both the proof and uncirculated Buffalo gold pieces meet the fineness and metal content requirements of the 1997 Taxpayer Relief Act, but the act refers to allowable coins as being "bullion." The U.S. Mint Web site refers to the uncirculated version as a bullion coin but the proof version as a collector coin.

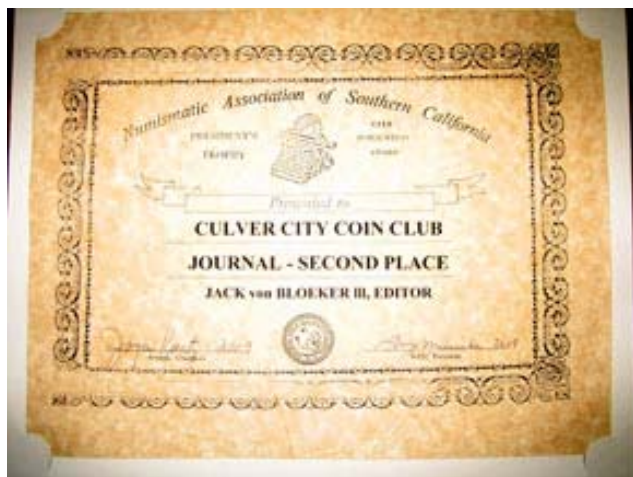
On such seemingly minor distinctions huge tax implications apparently hinge. Because ICTA did not seek a private letter ruling, the question is still open, but ICTA believes its interpretation is a word to the wise.

JvB

NASC AWARDS LUNCHEON

The NASC (Numismatic Association of Southern California) Awards Luncheon was held on February 15, 2009 at a Coco's restaurant in Arcadia. The purpose of the gala affair was to bestow awards on people and clubs for their contributions to the numismatic community during 2008. Two of our members were present to receive awards for publication and service that our club won. They were Garn Anderson (President) and Jack von Bloeker III (Secretary/Editor).

Our club's newsletter won Second Place in the Club Publications Award division.



And our club won an award for 50 years of membership in the NASC. (Member # 308)



Club News From February

The February meeting was called to order at 7:04 PM with 20 members, 3 new guests and 2 old guests present. The Pledge of Allegiance was led by Lou B. The membership drawing of \$3 was won by Jack vB which he took in raffle tickets. The minutes for January were approved, followed by the Treasurer's report.

Garn welcomed the guests, starting with Cathy Jensen who is from Colorado. She inherited coins from her father that he brought back from Europe during WW II. She would like to find out what they are worth.

Next was Gino Bozzi. He collects gold & silver bullion coins.

Then there was Harry ?. He is just starting to collect coins.

Both Cathy and Harry brought their daughters with them to the meeting. **And best of all**—all of the guests heard about our club and the meeting via our Web site: www.culvercitycoinclub.org

ANNOUNCEMENTS

Garn A.—Announced that there will be a NASC (Numismatic Association of Southern California) Award Luncheon on February 15th which Jack vB. and Garn A. are planning to attend. Our club is hoping that our newsletter will win an award this year for 2008.

Steve D.—Mentioned that there will be two upcoming coin shows, one on Feb 22nd in Van Nuys and another on Mar 22nd in Verdugo Hills.

Garn A.—Talked about going to the Long Beach Coin Show where he saw several of our members. There was a discussion about dealers leaving early again—like on Saturday when the show goes through Sunday.

Jack vB.—Told about receiving a Thank You card from a former club member, Harry Stasney, who recently lost his wife, Risela. Risela was also a former club member.

Steve G.—Mentioned a death announcement of a Long Beach Stamp Club member.

George S.—Wants to have a bourse night. Garn is going to check on the library's policy about selling in the building.

Richard N.—Would like to start the meetings earlier. After some discussion a vote was taken and so we will start our meetings at 6:30 pm starting in March.

SHOW AND TELL

Jack vB.—Five CU fancy serial number \$1 bills (poker hands) and one circulated \$1 silver certificate error note (fold-over crease).

John R.—A flyer advertising the 2009 Lincoln cents, of which there are going to be four reverses this year.

Garn A.—Showed a slabbed AU 1853-P Arrows & Rays Seated Liberty half dollar that he purchased at the Long Beach Coin Show for his type set.

Eric A.—Nine Roman coins from the period 200-300 A.D. He told a few short stories about the emperors that were on the coins.

MEMBER SPOTLIGHT—Clint McGregor

Clint started collecting coins at a young age—receiving Morgan dollars dated 1900 from his grandfather who was born in that year. He also received \$2 bills from his grandmother on gift-giving occasions.

February Club News-Continued

MEMBER SPOTLIGHT—Continued

He worked in a market and collected Morgan dollars from the till at face value until he inherited his father's collection in 2000.

He collected the full set of State quarters during the 10 years of that program and is now into the Territorial quarters. His Dad saved circulated coins which he placed in coin folders, of which the best coins are a 1916-D dime and a 3-legged Buffalo nickel.

Clint's father was a bus driver from 1946-1979 and was able to collect the coins from the fare box at cost. Clint is into 20th Century type coins. He has a complete set of Eisenhower dollars and is currently working on Barber & Seated Liberty coins. He goes to coin shows both here and in Texas (his home state). He has been to the ANA museum in Colorado Springs and recommends others to do the same.

BREAK TIME

Richard N.—Brought the goodies, and what a setup it was—cheesecake, crumb cake, veggies & dips, tortilla chips & dip along with sodas. Thank you Richard.

COIN AUCTION

We had 8 lots from two groups that were auctioned off with some lively bidding on two lots. Please take the time to bring in your coins for our auctions.

COIN RAFFLE

- | | |
|-----------------------------------|---------------------------------------|
| 1.) 1919—Lincoln 1c-Richard N. | 6.) 1930-P—St. Liberty 25c-Jesse S. |
| 2.) 1898-P—Liberty 5c-Richard N. | 7.) 1906-O—Barber 50c-Steve D. |
| 3.) 1940-P—Jefferson 5c-Steve D. | 8.) 1969-D—Kennedy 50c-Harry(guest) |
| 4.) 1946-P—Roosevelt 10c-Jack dB. | 9.) 2009-S—Terr.Proof 25c set-Rich N. |
| 5.) 1898-P—Barber 25c-Garn A. | |

(Garn gave back the Barber quarter and we re-drew which he then re-won, so he donated the coin to the new guest, Harry ?.)

Meeting adjourned at 8:35 PM.

JvB



President's Message
MARCH 2009

At our February meeting, I announced that Jack and I would be attending the NASC awards luncheon held on the following Sunday, February 15th. The NASC had contacted him requesting that an officer attend because the Culver City Coin Club had been nominated for an award.

We speculated at our last meeting that the award would most likely be for the great newsletter that Jack has been doing. As it turned out, our speculation was correct...except that the surprise was an award for 2nd place instead of 1st place. 1st place was again won by the San Diego Coin Club, who I believe has won it for something like seven years in a row. But comparatively....well there really is no comparison...Jack's newsletter has so much more depth, breadth and artistry. We both came away scratching our heads as to how 1st place eluded him. This may be little consolation, but Jack we really do appreciate the wonderful job you do with the newsletter. Hopefully, they will give you "your due" next year. Congratulations on being recognized for one of the best newsletters in Southern California.

There was another surprise during the awards ceremony. The NASC awarded the Culver City Coin Club its Silver Medallion for 50 years of membership in the NASC. We join an elite group of clubs as the NASC had only been in existence since 1954 when we joined in 1958. I accepted the award and will have the medallion on display at the next meeting on March 12th.

While at the luncheon, I donated one of our bronze 50-Year commemorative tokens for a door prize. As funny as it seems, and as it seems to happen more frequently than statistically possible, my number was drawn as the winner of that door prize. Obviously, I donated it back...for the second time...and it was won by a woman sitting across from the Editor of the California State Numismatic Newsletter. When the Editor saw it, he became quite enamored by it and took some pictures of it. He thought it was extremely well done. So as a heads up, if any of you get their newsletter, check to see if a picture of our 50-Year token shows up in any of their upcoming issues.

At our last meeting, there was a question about holding a Bourse Night for one of our meetings this year. I spoke with our library representative about having such an activity. Basically, the answer was "No Way". The library doesn't permit any activity involved with selling merchandise. I asked whether their position was an issue of the room fee or insurance and they said it wasn't. They simply prohibit events involved with selling merchandise. So unfortunately, a Bourse Night is out of the question.

During the month of March, there will be a few local events that I encourage everyone to support. I specifically wanted to mention the Buena Park show on Saturday and Sunday, March 7th and 8th as this show takes place before our next meeting. I believe that Steve Demmer will have a table at that show. They will have hourly drawings during the afternoon hours. Then on Sunday, March 15th is the Michael Aron auction at the Van Nuys Masonic Hall. I will have a copy of their catalog at the next meeting in case anyone is interested in checking out their offerings. And finally, also at the Van Nuys Masonic Hall on the following Sunday, March 22nd, will be the Verdugo Hills show. They offer a silver drawing every hour during the day and a gold drawing at the end of the day. Each of these events is worth attending, so I urge everyone to get out to them this month.

Don't forget that last meeting we voted on changing the starting time of our monthly meetings to 6:30 p.m. We have the room reserved beginning at 6:00 p.m. so there is time to arrive early and help set up. I look forward to seeing all of you at the next meeting on March 12th. Until then...

Collect Early and Often

DID YOU KNOW???

—E PLURIBUS UNUM (one out of many) first appeared on the 1795 Liberty Cap-Heraldic Eagle gold half eagle.

—The Peace Dollar represents the first time where the word "Peace" was used on a coin of any nation.

—The motto IN GOD WE TRUST first appeared on a coin of the U.S. in 1864, during the Civil War.

—The smallest monetary unit ever issued in the U.S. was the half cent. It was minted from 1793 through 1857.

—The Smithsonian Coin Collection has approximately 850,000 coins.

REFRESHMENTS

March—Jack den Braber

April—Lou Block

MEMBER SPOTLIGHT

March—Jesse Stallings

COIN SHOWS

Apr 24-26 Oceanside

Oceanside Coin, Currency, Jewelry & Stamp Show. QLN Learning Center, 1938 Ave., Del Oro. (5 miles E. of I-5, 2 blocks N. of Oceanside Blvd.) Hrs: Fri. 11AM-6PM, Sat. 10AM-6PM, Sun. 10AM-5PM. ADM

May 8-10 Pasadena

PASPEX. Pasadena Hilton Hotel, 168 S. Los Robles Ave. Hrs: Fri. 11AM-6PM, Sat. 10AM-6PM, Sun. 10AM-5PM. ADM

DID YOU KNOW???

—The first million dollar sale of a single private coin collection was that of George F. Scanlon auctioned by Stack's on Oct. 24-27, 1973. It brought \$1,093,890.00. He had only collected for 10 years.

—On an American one-dollar bill, there is an owl in the upper left-hand corner of the "1" encased in the "shield" and a spider hidden in the front upper right-hand corner.

—The slang term for a dollar, buck, likely came about in the early US frontier days when the skin of a male deer (a buck) was a common currency.

Any items of interest for this newsletter can be mailed or emailed to:

CCCC Journal
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Email: jvonb3@ca.rr.com

The Culver City Coin Club normally meets on the second Thursday of every month in the El Segundo Library on Mariposa Avenue, West of Sepulveda, South of LAX. Next meeting Thursday, March 12th @ 6:30 PM

Take the 105 Freeway West to the end, go about a mile or so to Main Street, turn left, the Library will be after you make a right turn on Mariposa.

We will be in the Meeting Room downstairs.



2009 OFFICERS

President
Garn Anderson

Vice President
Richard Navarro

Secretary/Editor
Jack von Bloeker III

Treasurer
George Gill

